

Techno Pick

Date: 19/06/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
EDELWEISS	BUY	124-126	141	115	13.7%	1 Month

*Closing Basis



Rationale:

- The stock has witnessed a strong bullish move after taking support near the lower boundary of the long-term ascending channel and is now approaching the upper channel resistance, indicating sustained buying interest and continuation of the prevailing uptrend.
- The price has formed a series of higher highs and higher lows on the daily timeframe, reflecting a positive market structure. The recent breakout above the short-term consolidation zone further strengthens the possibility of an extended upward move.
- The stock is trading comfortably above its key moving averages, with shorter-period EMAs positioned above medium and long-term averages, suggesting strong trend alignment and providing dynamic support on any corrective decline.
- RSI has moved above the 60 level and is trending upward, indicating improving bullish momentum. Additionally, the increase in trading activity during the recent price rise highlights accumulation and supports the sustainability of the ongoing rally.

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